REPORT

DATE: March 1, 2007

TO: Administration Committee and Regional Council

FROM: Wayne Moore, Chief Financial Officer, moore@scag.ca.gov, (213) 236-1804

SUBJECT: Approval of the Fiscal Year (FY) 2007-2008 Comprehensive Budget

EXECUTIVE DIRECTOR'S APPROVAL:

RECOMMENDED ACTIONS:

1. Approve the FY 2007-2008 Comprehensive Budget, which includes the following components: the Draft Overall Work Plan, the General Fund Budget, the Indirect Cost Budget and the Fringe and Leave Budget; and
2. Authorize the release of the Draft Overall Work Program (OWP) and the Indirect Cost Allocation Plan (ICAP) to Caltrans, initiate the 30-day public comment period and transmit the General Fund Budget to the General Assembly.

SUMMARY:

SCAG is required by federal and state law to develop the OWP and the Indirect Cost Budget. These budgets must be submitted to Caltrans for review and approval before any dollars can be expended by SCAG. In order to assemble all of the budget components into one document and satisfy the requirements of Caltrans and SCAG's bylaws regarding adoption of an annual budget. SCAG staff has developed a comprehensive budget document for the FY 2007-2008 that contains the following components: the General Fund Budget, the Draft OWP, the Indirect Cost Budget, and the Fringe and Leave Budget. Approval of this comprehensive budget and transmittal of required sections to Caltrans and the General Assembly will allow SCAG to be able to start projects and spend funds effectively July 1, 2007. If the comprehensive budget is not approved, SCAG's projects and programs will stop effective June 30, 2007.

FISCAL IMPACT:

Approval of this document impacts all funding, projects and programs for FY 2007-2008.

Reviewed by:

Division Manager

Reviewed by:

Chief Financial Officer

SOUTHERN CALIFORNIA ASSOCIATION of GOVERNMENTS

RESOLUTION NUMBER 07-485-4
RESOLUTION OF THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS TO APPROVE AND ADOPT THE FISCAL YEAR 2007-2008 COMPREHENSIVE BUDGET

WHEREAS, the Southern California Association of Governments (SCAG) is the Metropolitan Planning Organization (MPO) for six counties: Los Angeles, Orange, San Bernardino, Riverside, Ventura and Imperial;

WHEREAS, SCAG has developed the Fiscal Year (FY) 2007-2008 Comprehensive Budget that includes the following budget components: the General Fund, Overall Work Program (OWP), Indirect Cost Budget (ICAP), and the Fringe Budget;

WHEREAS, the OWP is the basis for SCAG's annual activities;

WHEREAS, in conjunction with the Overall Work Program Agreement and Master Fund Transfer Agreement, the OWP constitutes the annual funding contract between the State of California Department of Transportation (Caltrans) and SCAG for Consolidated Planning Grant (CPG) funding; and,

NOW, THEREFORE, BE IT RESOLVED by the Regional Council of the Southern California Association of Governments, that the Regional Council does hereby approve and adopt the FY 2007-2008 Comprehensive Budget.

BE IT FURTHER RESOLVED THAT:

1. The Regional Council hereby authorizes submittal of SCAG's approved FY 2007-2008 Draft OWP to the participating State and Federal agencies;

2. The Regional Council hereby authorizes submittal of SCAG's approved FY 2007-2008 ICAP to the participating State and Federal agencies;

3. The Regional Council hereby authorizes release of SCAG's approved FY 2007-2008 Draft OWP for a thirty-day public comment period;

4. The Regional Council hereby authorizes submittal of SCAG's approved FY 2007-2008 General Fund budget to the General Assembly;

5. SCAG pledges to pay or secure in cash or services, or both, the matching funds necessary for financial assistance;

6. The SCAG Executive Director, or in his absence, the Deputy Executive Director, is hereby designated and authorized to submit the FY 2007-2008 OWP, and to execute all related agreements and documents on behalf of the Regional Council, to implement purposes of this Resolution;