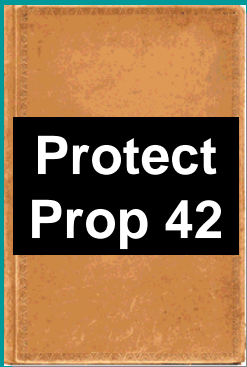




**FOUR
Infrastructure
BOND BILLS**



**\$37
billion**



**Public/Private Partnerships
Design/Build**

The Bonds

SB1266 - \$19.925B



Transportation

SB1689 - \$2.85B



Housing

AB127 - \$10.416B



Education

AB140 - \$4.09 B



Flood Protection

\$19.925 Billion Total

SB1266



Transportation, Air Quality & Security

\$17.2B Mobility, Transit & Congestion Relief

\$1 .5B Safety, Security and Disaster Prep.

\$1.2B Air Quality

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$17.2

Mobility, Transit & Congestion Relief

- \$4.5B for high congestion corridor improvements
- Projects must be part of a RTP

Highlights

SB1266



Transportation, Air
Quality & Security

- \$4B – Rail, Bus and Transit improvements
- \$2B – Port and Trade Infrastructure
- \$2B – Replenish STIP
- \$1B – State-Local Matching Funds
- \$1B – State Highway 99 Enhancement

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$750M
SHOPP Program

- \$250M – ITS and traffic light sync.

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$1.525
Safety, Security &
Disaster Prep.

- \$1B - transit safety and disaster preparedness
- \$100M - port security
- \$250M - grade separations
- \$125M – bridge seismic retrofit

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$1.2B
Air Quality

- \$1B – port air quality
- \$200M – school bus retrofit

\$2.85 Billion Total

SB1689



Housing

\$1.5B
Affordable Housing
Programs

- Replenishes funds provided under Proposition 46, passed by voters in 2002

Other Highlights

SB1689



- \$395M - Builds apartments for seniors, low income and disabled
- \$195M – Supportive Housing Programs
- \$300M – Cal-HOME
- \$135M – Farmer Housing Grant Program
- \$200 – Down Payment Assistance
- \$100M – Innovative Cost Saving Grants
- \$125 M BEGIN (Building Equity and Growth in Neighborhoods) Program

\$2.85 Billion Total

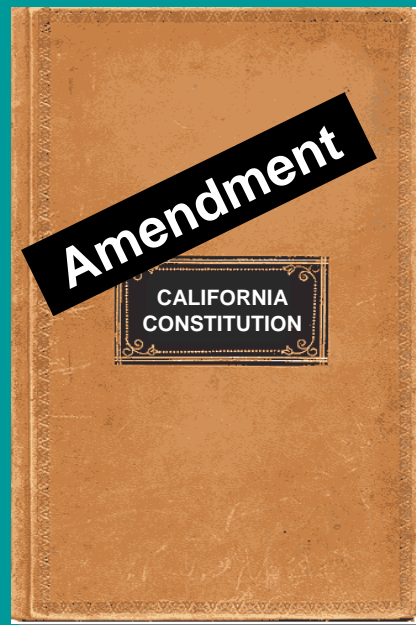
SB1689



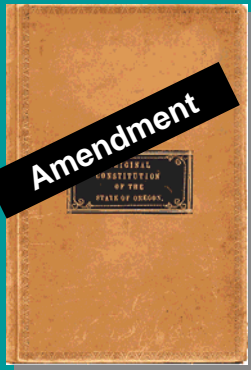
\$1.35B
Infill, Parks & Transit
Oriented Dev.

- \$850M – Infill Infrastructure Incentives
- \$200M - Parks
- \$300M – TOD Grants (infrastructure) & Loans (housing) Program for Hi-Density Housing near Train Stations

**Each Bill Must Be
Approved by
Voters in
November by
Majority Vote**



Senate Constitutional Amendment #7

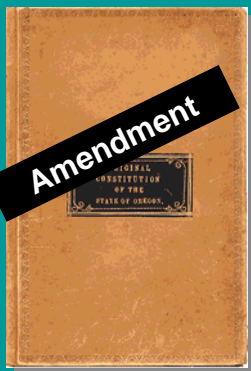


Limited Protection of Prop. 42 Funds (Fuel Sales Taxes for Transportation Only)

Overriding Circumstances:

- Governor Proclamation
- 2/3 Vote of Legislature
- Statute to repay with Interest within 3 years

Senate Constitutional Amendment #7



Other Prohibitions

- Transfers could not occur more than twice during any 10 consecutive years
- Previously borrowed funds must be repaid by 2016 at a rate of at least 10% of principal each year



Provides 4 Public/Private Partnership Projects:



- 2 in Northern CA
- 2 in Southern CA
- No less than 2 of these from a Regional Transportation Agency

Provides 4 HOT Lane Projects



- 2 North, 2 South
- by Application of a RTA to a CTC



**Procurement Process
to Select Private
Entities May Include
Design-Build
Proposals**

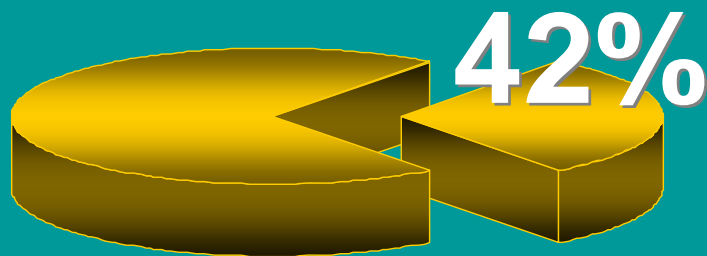
**Final Approval by
Enactment of
Legislation**

**What can we
anticipate as our
share of the
Transportation
Bond?**

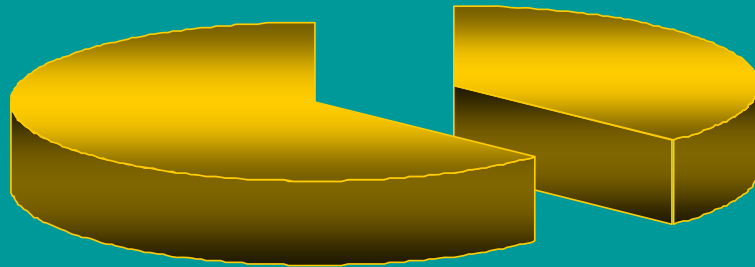


Relatively Speaking...

\$8.3 Billion



\$5.2B
Discretionary



\$3.1B
Formula

Discretionary

Corridor Mobility Improvement	\$2.2B
Trade Corridors Improvement	\$1.55B
ARB – Freight Related Emissions	\$775M
Port/Harbor Security	\$77M
STIP Interregional Improvement	\$100M
Intercity Rail Improvements	\$72M
Hwy/Rail Crossing Safety	\$76M
High Priority Rail Crossings	\$49M
SHOPP	\$175M
Signal Synchronization	\$123M

Formula

STIP Augmentation	\$650M
Transit - Population	\$886M
Transit - Revenue	\$712M
Local Street/Road – County Share	\$389M
Local Street/Road – City Share	\$480M

