



SOUTHERN CALIFORNIA
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August 30, 2024

The Honorable Gavin Newsom
Governor, State of California
1021 O Street, Suite 900
Sacramento, CA 95814

RE: SCAG REQUEST FOR SIGNATURE – AB 761 – EIFDs in LA County

Dear Governor Newsom:

On behalf of the Southern California Association of Governments (SCAG), I am pleased to offer this letter of support for Assembly Bill (AB) 761, authored by Assembly Member Laura Friedman (D-Burbank). This bill would extend the period that an Enhanced Infrastructure Financing District (EIFD) created after January 1, 2025, in LA County for zero-emission mass transit projects may exist from 45 years to 75 years if at least 75 percent of the EIFD's revenue is used to service a federal TIFIA loan.

AB 761 will essentially authorize EIFDs in LA County to match the statutory term of a federal TIFIA loan. Matching the timelines of EIFDs and TIFIA loans will allow EIFDs to collect more funding, help reduce the impact of EIFD-funded projects on local budgets, and allow local governments in LA County to compete for and leverage state and federal funds. This bill's authorities would also support the core vision of Connect SoCal, SCAG's Regional Transportation Plan/ Sustainable Communities Strategy, by expanding mobility choices by locating housing, jobs, and transit closer together and increasing investment in transit and complete streets. For these reasons, SCAG is pleased to support AB 761.

If SCAG can be of further assistance to you on this bill, please contact Mr. Kevin Gilhooley, Legislation Manager, at (213) 236-1878 or via e-mail at gilhooley@scag.ca.gov.

Sincerely,

Kome Ajise
Executive Director

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