News Release

FOR IMMEDIATE RELEASE November 8, 2023

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Southern California Association of Governments to issue \$5 million to support the Ventura County Housing Trust Fund's innovative infill housing program

Los Angeles – The Southern California Association of Governments (SCAG) Regional Council on Thursday, Nov. 2, approved allocation of \$5 million to the Ventura County Housing Trust Fund and Land Trust Fund to support the group's efforts to attract affordable infill housing.

The Ventura County program is one of 14 in Southern California awarded a total of \$45 million in funding under the Lasting Affordability Program. The Lasting Affordability Program represents the fourth stage of implementation of the state-funded Regional Early Action Planning grant of 2021 (REAP 2.0). The California Department of Housing and Community Development formally awarded SCAG \$237 million in REAP 2.0 grants earlier this year to accelerate progress toward housing goals and climate commitments by strengthening the partnership between the state, its regions and local entities.

The Ventura County funding will help establish a long-term loan program to support the development of affordable infill housing and increase the capacities of the Housing Trust Fund Ventura County and the Land Trust Fund Ventura County to attract additional capital. The anticipated outcomes from the fund include 656 affordable housing units by 2031.

"We congratulate the Housing Trust Fund Ventura County and the Land Trust Fund Ventura County for their innovative approach to addressing the housing crisis and look forward to the impact this program will have on the county moving forward," said Jenny Crosswhite, member of SCAG's Regional Council and Santa Paula City Councilmember.

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About Southern California Association of Governments

SCAG is the nation's largest metropolitan planning organization, representing six counties, 191 cities and nearly 19 million residents. SCAG undertakes a variety of planning and policy initiatives to plan for a livable and sustainable Southern California now and in the future. For more information about SCAG's regional efforts, please visit www.scag.ca.gov.