MARCH VETERANS VILLAGE



CVHC HIGHLIGHTS

- Founded in 1982 with a \$10,000 grant
- Has developed more than 4,300 Homes
- Valued at more than \$600 Million



Building Community Since 1982

March Veterans Village



March Veterans Village



PROJECT DESCRIPTION

138 Units

3.43 Acres – 40 du/acre

116 Efficiency Units

6 One Bedroom Units

16 Two Bedroom Units

13,000 Square Feet – Community and Supportive Service Space

100% for Veterans



WHY IS CVHC INVOLVED?

IT IS CONSISTENT WITH OUR MISSION



IT IS CONSISTENT WITH OUR DESIRE TO WORK WITH EXCELLENT PARTNERS.



HOW IS IT FUNDED?

FINANCING STRATEGY

- ▶ 4% Low Income Housing Tax Credits Committed
- **▶** California Debt Limit Allocation Committee Committed
- ► HCD Multi-Family Housing Program Committed
- ► FHLB-SF Affordable Housing Program Committed
- **►** March Joint Powers Authority Committed
- ▶ 75 Project Based VASH Vouchers Committed
- **▶** Veterans Housing and Homeless Prevention Program Committed
- ► Affordable Housing and Sustainable Communities Committed

Lessons Learned

- 1. Work with Excellent People.
- 2. Talk to people who have done it before.
- 3. 90% of Success is Showing Up
- 4. Stay Consistent with Your Mission
- 5. Read and Be Open



Thank You

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