Getting Older
How the region’s age structure affects housing, the labor force, and future growth
SCAG Population Age Structure

SCAG Population Age Structure, 2000

Source: PRB analysis of California Department of Finance Estimates and Projections
SCAG Population Age Structure

Source: PRB analysis of California Department of Finance Estimates and Projections
SCAG Population Age Structure

Source: PRB analysis of California Department of Finance Estimates and Projections
SCAG region population is aging.

SCAG Population Age Structure, 2010 and 2020

Most population growth 2010-2020 is at ages 55 and older.

Population under age 25 has been shrinking.

Source: PRB analysis of California Department of Finance Estimates and Projections
California population is aging.

CA Population Age Structure, 2010 and 2020

Source: PRB analysis of California Department of Finance Estimates and Projections
U.S. population is aging.

US Population Age Structure, 2000 and 2019

Source: PRB analysis of U.S. Census Bureau, Decennial Census and Population Estimates
Will births rebound post-pandemic?

Total Births Per Year in the SCAG Region 2003-2020

Source: PRB analysis of California Department of Finance Estimates and Projections
Birth rates have been falling for younger age groups for more than a decade.

Births per 1,000 Women, by Age, SCAG Region 2007-2019

Source: National Center for Health Statistics, U.S. Centers for Disease Control and Prevention
Age structure suggests fewer 25-29 year olds in 5 years (and fewer 30-34 year olds in 10 years).

A sustained baby boom seems unlikely...

Source: PRB analysis of California Department of Finance Estimates and Projections
Labor force participation dipped in 2020, but aging is the long-term trend.

Women’s Labor Force Participation Rates, U.S., 2019 and 2020

Number of people at older ages is growing (rapidly) relative to population in primary working ages.

Ratio of Population Ages 20-64 to Ages 65 And Older
Why is housing growing if population is shrinking?

Yearly Change in Population and Housing, SCAG Region

- Change in Population
- Change in Housing

Why is housing growing if population is shrinking?
Household formation changes through the life course…

Household Headship Rates, SCAG Region, 2015-2019

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Headship Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>85+</td>
<td>60%</td>
</tr>
<tr>
<td>80-84</td>
<td>55%</td>
</tr>
<tr>
<td>75-79</td>
<td>50%</td>
</tr>
<tr>
<td>70-74</td>
<td>45%</td>
</tr>
<tr>
<td>65-69</td>
<td>40%</td>
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<td>60-64</td>
<td>35%</td>
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<tr>
<td>55-59</td>
<td>30%</td>
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<tr>
<td>50-54</td>
<td>25%</td>
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<tr>
<td>45-49</td>
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<tr>
<td>30-34</td>
<td>5%</td>
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<tr>
<td>25-29</td>
<td>0%</td>
</tr>
<tr>
<td>20-24</td>
<td>0%</td>
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</tbody>
</table>

Source: PRB analysis of American Community Survey data from IPUMS
... and also with economic and social trends.

Household Headship Rates, SCAG Region, 2005-09, 2015-19

2 takeaways:
- There’s a backlog of unmet demand for housing.
- An aging population may shift demand and offset stable or declining population.

Source: PRB analysis of American Community Survey data from IPUMS
US Population Age Structure

Source: PRB analysis of U.S. Census Bureau, Decennial Census and Population Estimates
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US Population Age Structure, 2010 and 2019

Source: PRB analysis of U.S. Census Bureau, Decennial Census and Population Estimates
California Population Age Structure

CA Population Age Structure, 2000

Source: PRB analysis of California Department of Finance Estimates and Projections
California Population Age Structure

CA Population Age Structure, 2010

Source: PRB analysis of California Department of Finance Estimates and Projections
California Population Age Structure

Source: PRB analysis of California Department of Finance Estimates and Projections
California Population Age Structure

CA Population Age Structure, 2010 and 2020

Source: PRB analysis of California Department of Finance Estimates and Projections
Labor force participation


<table>
<thead>
<tr>
<th>Age Group</th>
<th>Women</th>
<th>Men</th>
</tr>
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<tbody>
<tr>
<td>16 to 19</td>
<td></td>
<td></td>
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<tr>
<td>20 to 24</td>
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<td>25 to 29</td>
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<td>65 to 69</td>
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<td>70 to 74</td>
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<tr>
<td>75+</td>
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</tbody>
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Men's Labor Force Participation Rates, U.S., 2019 and 2020

Women’s Labor Force Participation Rates, U.S., 2019 and 2020