

INCLUSIVE ECONOMIC RECOVERY STRATEGY RESOURCES

State Funding References – Human Capital

Funding Opportunity	Granting Agency	Brief Description
CalEITC	California Employment Development Department, Golden State Opportunity	The California Earned Income Tax Credit (CalEITC) and the Young Child Tax Credit (YCTC) are state tax credits for working Californians.
Workforce and Economic Development (see individual community college website)	California Community Colleges	The Workforce and Economic Development Division (WEDD), driven by the Vision for Success goals, is focused on preparing CCC students and individuals with skills for 21st century jobs and careers, as well as an entrepreneurial mindset to be successful as an employee or entrepreneur, and for the future of work.
Employment Training Panel	Employment Training Panel	The Employment Training Panel (ETP) provides funding to employers for training that upgrades the skills of their workers.
Employment Training Panel (ETP)	State of California Employment Training Panel	This program provides match funding to employers to assist in upgrading the skills of their workers.
New Employment Credit (NEC)	State of California Francise Tax Board	This credit is an income tax credit for specific new hires. The credit is based on 35% of qualified wages or wages between 150% and 350% of minimum wage.
Work Opportunity Tax Credit (WOTC)	State of California Employment Development Department	This credit promotes the hiring of individuals who qualify as members of target groups, by providing a federal tax credit incentive of up to \$9,600 for employers who hire them.
Work Sharing at EDD	State of California Employment Development Department	This program incentivizes keeping trained employees by minimizing or eliminating the need for layoffs if the business's production or services have been reduced.

For more Inclusive Economic Recovery Strategy-related resources, please visit scag.ca.gov/IERS.