

INCLUSIVE ECONOMIC RECOVERY STRATEGY RESOURCES

State Funding References – Sector-Based

Funding Opportunity	Granting Agency	Brief Description
501(c)(3) Bonds	California Infrastructure and Economic Development Bank (IBank)	Tax-exempt financing to eligible nonprofit public benefit corporations for the acquisition and/or improvement of facilities and capital assets. Qualified 501(c)(3) bonds are tax-exempt qualified private activity bonds issued by a state or local government, the proceeds of which are used by a 501 (c)(3) organization to continue their mission and exempt purpose.
CalCAP Americans with Disabilities Act	California Pollution Control Financing Authority (CalCAP)	This program provides small business borrowers and lenders incentives to finance physical alterations or retrofits to your for ADA compliance.
CalCAP Collateral Support	California Pollution Control Financing Authority (CalCAP)	This program pledges cash to cover the collateral shortfall of a loan made by a participating lender to enable financing that otherwise might not be available to a small business.
CalCAP Electric Vehicle Financing	California Pollution Control Financing Authority (CalCAP)	This program provides small business borrowers and lenders incentives to finance electric vehicle charging station equipment acquisition and installation.
CalCAP for Small Business	California Pollution Control Financing Authority (CalCAP)	This program provides financing to small businesses that have difficulty obtaining financing.
California Capital Access Program (CalCAP)	California Pollution Control Financing Authority (CPCFA)	The California Capital Access Program (CalCAP) was created in 1994, and is run by the California Pollution Control Financing Authority (CPCFA). The program encourages banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing. CalCAP also provides for specialty financing programs targeted toward creating more charging stations for electric vehicles, helping at-risk small businesses comply with requirement of the federal Americans with Disabilities Act, assisting small businesses and property owners finance the costs to seismically retrofit existing buildings and homes, and enabling small fleet owners to purchase trucks that comply with the California's engine emission standards.
California Competes Tax Credit	Governor's Office of Business and Economic Development	The California Competes Tax Credit is an income tax credit available to businesses who want to relocate, stay, or grow in California. Our team provides no-cost consultations to see if your business qualifies.
<u>California Grants Portal</u>	California State Library	The California Grants Portal, by the California State Library, is a destination to find all grants and loans offered on a competitive or first-come basis by California state agencies.
<u>California Small Business Relief</u> <u>Grant Program</u>	Small Business Advocate	Consisted of six rounds of funding, providing relief to small businesses and nonprofits.
		Program is now closed, but may reopen as per most recent California Budget, see: https://www.gov.ca.gov/2021/05/13/california-roars-back-governor-newsom-announces-the-largest-small-business-relief-program-in-the-nation/
California State Trade Expansion Program (STEP)	California Governor's Office of Business and Economic Development	This program provides opportunities for small businesses to connect with overseas buyers, participate in foreign trade missions, or engage in foreign trade shows and other export promotion activities.
California Sustainable Energy Entrepreneur Development Initiative (CalSEED)	CalSeed	This program provides funding for innovators and entrepreneurs working to bring early-stage clean energy concepts to market.
CalRecycle Grant Programs	CalRecyle	The California Department of Resources Recycling and Recovery (CalRecycle) offers funding opportunities authorized by legislation to assist public and private entities in the safe management of the waste stream.
Capital Investment Incentive Program (CIIP)	Governor's Office Of Business And Economic Development	This program authorizes a local government to rebate a capital investment incentive amount to a manufacturer proponent that is equal to the property taxes owed on the property in excess of the first \$150 million assessment for up to 15 years. View eligible manufacturers and businesses here.

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Carl Moyer Grant Program	California Air Resources Board (CARB) and California's 35 local air pollution control and air quality management districts	This grant program provides incentive funds to private companies and public agencies to purchase cleaner-than-required engines, equipment, and emission reduction technologies.
Clean Transportation Program	California Energy Commission	This program provides funding to support innovation and accelerate the development and deployment of advanced transportation and fuel technologies.
Climate Investments (CCI)	California Climate Investments	This program provides grants under California's cap-and-trade system and Greenhouse Gas Reduction Fund.
Electric Program Investment Charge (EPIC)	California Energy Commission	This program provides grants for the advancement of science and technology in the fields of energy efficiency, renewable energy, and advanced electricity technologies.
Farm Loan Program	California Infrastructure and Economic Development Bank (IBank)	Farm Loan Program that is designed to support direct loans to small farms in California through participating Corporations that are also approved lenders of the U.S. Department of Agriculture, Farm Services Agency (FSA) that guarantees up to 90% of those loans.
Film & Television Tax Credit Program 3.0	California Film Commission	This program provides tax credits based on qualified expenditures for eligible productions that are produced in California.
Finance Center Loan Guarantee Program	California Infrastructure and Economic Development Bank (IBank)	IBank's Small Business Finance Center features a loan guarantee program designed to assist small businesses that experience capital access barriers. The Small Business Loan Guarantee program encourages lenders to provide funds to small businesses to help them grow and prosper.
Food Production and Investment Program (FPIP)	State of California Energy Commission	This program provides grants to California's food processing industry to adopt commercially available and advanced energy technologies at their plants.
Full Sales & Use Tax Exclusion (STE) Program	California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)	This program provides a full sale and use tax exclusion for advanced manufacturers and manufacturers of alternative source, recycled feedstock, and advanced transportation products, components, or systems.
Healthcare Expansion Loan Program II (HELP II)	California Health Facilities Financing Authority (CHFFA)	This program provides low-interest rate loans to California's nonprofit small or rural health facilities to purchase or construct new facilities, remodel or renovate existing facilities, purchase equipment or furnishings, and refinance existing debt.
Healthy Soils Program Incentives Program	California Department of Food and Agriculture	The HSP Incentives Program provides financial incentives to California growers and ranchers to implement conservation management practices that sequester carbon, reduce atmospheric greenhouse gases (GHGs), and improve soil health.
Industrial Development Bond (IDB)	California Infrastructure and Economic Development Bank (IBank)	This program provides tax-exempt financing that is available to manufacturers for the acquisition of manufacturing facilities and equipment.
JUMP Start	Pacific Coast Regional - Small Business Development Corporation	This program helps small businesses start, grow, and thrive. It provides technical assistance, financial literacy training, and microloans to low-wealth entrepreneurs in low-wealth communities and disaster areas. Loan amounts range from \$500 – \$10,000.
New Market Tax Credit (NMTC)	US Department of the Treasury	This program incentives investment in real estate projects or businesses in set low-income communities.
Partial Sales & Use Tax Exemption	California Department of Tax and Fee Administration	This program provides a sales tax exemption of 3.9375% for basic manufacturing equipment. Research and development are eligible for the exemption.

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Recycling Market Development Zone (RMDZ)	CalRecycle	This program provides attractive loans, technical assistance, and free product marketing to businesses that use materials from the waste stream to manufacture their products.
Research & Development Tax Credit	California Franchise Tax Board	A business may qualify for an income tax credit if it paid for or incurred qualified research expenses while conducting qualified research activity in California. Qualified research expenses include wages, supplies, and contract research costs.
Research and Development Tax Credit (R&D)	State of California Francise Tax Board	This program reduces state income tax due to the Franchise Tax Board qualified research expenses while conducting qualified research activity in California.
Rural Recreation and Tourism Grants	California Department of Parks and Recreation	This grant funding includes programs such as the Rural Recreation and Tourism program and the Recreation Trails Program. Eligible activities also include projects such as visitors centers, sports complexes, and accessible trails and bikeways.
<u>Self-Generation Incentive Program</u> (<u>SGIP</u>)	California Public Utilities Commission	This program provides businesses with rebates for installing energy storage technology at non-residential facilities. These storage technologies include battery storage systems that can function during a power outage.
Specialty Crop Block Grant Program	California Department of Food and Agriculture	Specialty Crop Block Grant Program (SCBGP) funds to projects that enhance the competitiveness of California specialty crops. Specialty crops are fruits, vegetables, tree nuts, dried fruits, and horticulture and nursery crops (including floriculture).
Truck Loan Assistance	California Air Resources Board	This program helps small-business fleet owners by offering financing for upgrading their fleets to newer and cleaner trucks.

For more Inclusive Economic Recovery Strategy-related resources, please visit scag.ca.gov/IERS.